

**UNITED STATES DISTRICT COURT
FOR THE SOUTHERN DISTRICT OF FLORIDA**

Case No. 14-CV-80468-MIDDLEBROOKS/Brannon

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

v.

JCS ENTERPRISES, INC. d/b/a JCS
ENTERPRISES SERVICES, INC., T.B.T.I., INC.,
JOSEPH SIGNORE, and PAUL L. SCHUMACK, II,

Defendants.

**ORDER GRANTING RECEIVER'S MOTION FOR AUTHORITY
TO LIQUIDATE 2007 GULF STREAM YELLOWSTONE 8390**

THIS CAUSE comes before the Court upon the Receiver's Unopposed Motion for Authority to Liquidate 2007 Gulf Stream Yellowstone 8390, filed on June 1, 2020. (DE 457). Having reviewed the Motion and the record in this case, the Court finds granting the Motion to be in the Receivership Estate's best interests.

Accordingly, it is hereby **ORDERED AND ADJUDGED** as follows:

1. The Motion (DE 457) is **GRANTED**.
2. The Receiver is authorized to sell the 2007 Gulf Stream Yellowstone 8390 (VIN # 5B4NR97A274700741) (the "Gulf Stream"), using his sole discretion and business judgment regarding pricing and the manner of sale.
3. For the reasons stated in the Motion, the Receiver is relieved from the statutory requirements under 28 U.S.C. §§ 2001 and 2004.
4. The Receiver is authorized to sell and close on any sale of the Gulf Stream, without further Order from this Court, free and clear of all liens, claims, interests, and

encumbrances, with any such liens, claims, interests, and encumbrances attaching to the proceeds of the sale of the Gulf Stream.

5. For the reasons stated in the Motion, the Receiver is deemed the legal, lawful, and appropriate owner of the Gulf Stream and has the unqualified right to sell it. Therefore, title to the Gulf Stream is hereby deemed vested solely in the Receiver's name, thereby extinguishing title in any other names, including Christine Duncan Schumack, to be sold for the benefit of the Receivership Estate.

6. The Department of Motor Vehicles or any other similar authority shall accept this Order to transfer title, free and clear of all liens, in the Receiver's name to the Gulf Stream, contingent upon making any application, if necessary, for title and any payment, if necessary, of any applicable fees and taxes.

7. The Court finds that the Receiver's recommendations in the Motion reflect the Receiver's sound business judgment and constitute a proper exercise of his fiduciary duties.

8. For the reasons stated in the Motion, the Receiver is authorized to give Philip and Judith Duncan a pro-rata share of 17.16% of the net sales proceeds after closing the sale of the Gulf Stream.

9. The Receiver is authorized and empowered to take such steps, incur and pay such costs and expenses from the Receivership Estate, and do such things as may be reasonably necessary to implement and effect the terms and requirements of this Order.

SIGNED in Chambers at West Palm Beach, Florida on this 3rd day of June, 2020.



Donald M. Middlebrooks
United States District Judge