

JAMES D. SALLAH, ESQ.
COURT-APPOINTED RECEIVER FOR
JCS ENTERPRISES, INC., d/b/a JCS ENTERPRISES SERVICES, INC., T.B.T.I., INC.,
AND MY GEE BO, INC.

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June 17, 2014

RE: JCS ENTERPRISES, INC., d/b/a JCS ENTERPRISES SERVICES, INC., T.B.T.I., INC., AND MY GEE BO, INC.

Dear Sir/Madame:

As you may or may not know, on May 20, 2014, the U.S. Attorney's Office for the Southern District of Florida filed a motion with the Court seeking to stay the civil proceedings in *SEC v. JCS Enterprises, Inc., et al.* (the "SEC Case"), the case in which I was appointed as Receiver over JCS Enterprises, Inc. d/b/a JCS Enterprises Services, Inc., T.B.T.I., Inc., and My Gee Bo, Inc. ("collectively, the "Receivership Entities" or "Estate"). It is not uncommon for criminal authorities to move to "stay," or halt, an SEC case, which is a civil proceeding, in order to avoid affording the defendants in a criminal case the ability to take advantage of the broad discovery tools available to them in a civil case.

Today, the Court issued an Order Granting the Motion to Stay Civil Proceedings ("Stay Order"), but carved out my ability to fulfill my mandate under the Amended Receivership Order. Specifically, the Court's Order, which is posted on the www.jcs-tbtireceivership.com website under "Court Documents," provides that:

In light of the strong public interest for the need to pursue and recover assets, nothing in this Order stays or prohibits the court-appointed receiver [] from fulfilling his duties and authority set forth in the Court's Amended Receivership Order dated April 7, 2014 [] or in the Court's Order Granting Receiver's Emergency Motion to Expand Receivership to Include My Gee Bo, Inc. dated April 12, 2014[] (collectively, the "Receivership Order"). The Receiver shall continue to carry out the Receivership Order.

Accordingly, nothing in the Court's Stay Order will impede my ability to carry out my responsibilities under the Amended Receivership Order.

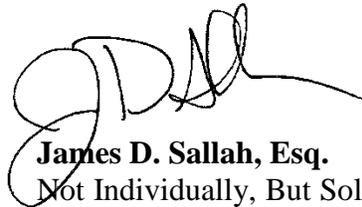
In the next few weeks, I plan to file a detailed status report with the Court explaining the steps my staff, engaged professionals, and I have taken to carry out the mandate set forth in the

Court's Amended Receivership Order, including taking control over the assets of the Receivership Entities. The report will explain the many steps that have been taken since the Estate's inception to secure and identify assets or claims that rightfully belong to the Receivership Estate, including issuing subpoenas to financial institutions for dozens of accounts and to third-party entities and individuals for numerous documents. In addition, the report will explain my efforts to stay lawsuits filed against the Receivership Entities, or individual defendants, by certain creditors to, among other things, avoid any creditor attempting to obtain a preference over another. Further, the report will identify the Receivership Estate funds currently frozen at financial institutions along with a description of the steps that my forensic accountants have taken with the information collected to date.

I have received dozens and dozens of calls from investors with questions. I continue to welcome them. As explained in my April 16, 2104 letter to investors, I also plan on holding an in-person meeting in a town hall format in the West Palm Beach, Florida area in late July or early August. I will take the opportunity to explain to you what is happening, go over my initial report to the Court, and answer any of your questions. I will also provide a conference call dial-in number for anyone who cannot attend the meeting in person, but who would like to listen to it on the telephone.

Thank you again for your patience and support.

Sincerely,

A handwritten signature in black ink, appearing to read 'JDS', with a long horizontal flourish extending to the right.

James D. Sallah, Esq.

Not Individually, But Solely in His Capacity
as Receiver